



Drilling Consultant Services Pty Ltd
Trading as

DCS Pty Ltd

ABN 92 154 031 302

PO Box 57 Redcliffe, Qld 4020 || Email: info@dcs-drilling.com.au

Risk Management

Policy

POL-DCS-RM-001

Effective Date: 1/1/14

Reviewed:

DCS constantly strives to identify, evaluate, document and control risks, including safety and environmental aspects, that effect DCS's and its clients operations and the quality of services, and when risk levels are found to be unacceptable, to reduce the likelihood and or minimise those consequences to the lowest practical level through risk analysis.

Performance Expectations:

Conduct risk identification during planning, design, construction and commissioning, improvement activities, operating, and decommissioning stages of drilling contractor's equipment and processes.

Involve trained personnel or qualified supervisors at appropriate levels as part of the identification of risk and effects process.

Include personnel at all levels in risk identification activities as a means of increasing understanding of risks and their effects.

Use systematic methods to identify both risk and effects.

Identify risks for routine and non-routine tasks, as well as emergency situations.

Identify risk at work level by using operational checklists, Job Safety Analysis and informal hazard hunts.

Review identification system periodically for effectiveness and for improvement opportunities.

Risk Reduction Measures:

Identify prevention and mitigation measures for particular activities, products and services that pose potential risks;

Review activities to ensure that the measures proposed do reduce risks, or enable relevant objectives to be met;

Identify hazards arising from risk prevention and recovery measures;

Develop relevant measures, such as plans for emergency response, to recover from incidents and mitigate their effects.

Senior Management will, at specified intervals, conduct a review of the continuing relevance and suitability of DCS's objectives and standards.

Electronic documents residing within DCS Document Management System are controlled.
All printed documentation is considered uncontrolled.

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Performance Expectations:

Include the control and management of the inherent risks and threats in the design and operation of each activity so that risk reduction measures are built in where practicable.

Consider both the potential consequence (severity) and the probability of its occurrence while evaluating identified risks and planning for prevention, mitigation and recovery measures.

Include mitigation methods in the risk reduction measures to reduce residual risks and recovery measures to return operations back to normal.

Make sure the inherent hazards and threats in the activity have been controlled or managed to “as low as reasonably practicable” levels and that the equipment and personnel are capable of running the process.

Wherever practical, emphasise prevention measures, such as ensuring asset integrity, to prevent the realisation of hazards, i.e. reduce the probability of occurrence.

Include mitigation measures to reduce the consequences and lessen the adverse effects of unplanned events.

Re-evaluate risk reduction measures periodically, after implementation, to determine continued effectiveness.

DCS believes that:

No business objective will take priority over health and safety

All injuries and incidents are preventable through effective risk management

Without diminishing management obligations, the responsibility and accountability for health and safety rests with every individual.

David W. Sturrock

Managing Director

DCS Pty Ltd

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